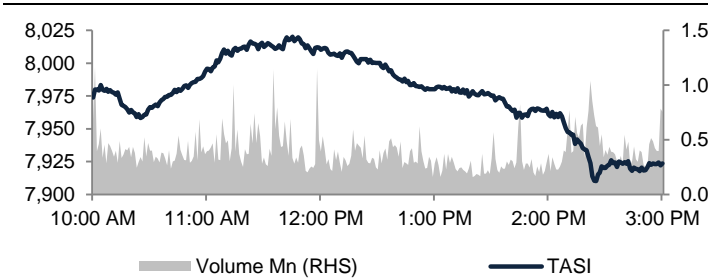


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,933	8,021	7,907	(0.6)	1.4
NomuC	5,703	6,868	5,618	(17.5)	105.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,301	(0.2)	9.3	20.1
Materials	4,864	(1.3)	(7.4)	15.1
Capital Goods	3,878	0.2	(0.6)	-17.3
Commercial Service	4,350	0.3	5.1	18.5
Transportation	3,923	(0.5)	12.8	23.2
Consumer Durables	3,177	(1.5)	(13.3)	-76.6
Consumer Services	3,434	(1.5)	16.5	296.8
Media	8,061	(2.3)	(20.8)	45.7
Retailing	7,310	(0.6)	6.5	34.2
Food & Staples	6,295	(1.5)	5.9	24.9
Food & Beverages	4,059	(1.3)	4.4	60.7
Healthcare	3,507	(1.2)	(6.7)	18.3
Pharma & Bio Tech	3,377	(1.0)	(12.9)	23.5
Banks	7,561	(0.1)	4.8	13.5
Diversified Financials	3,129	(0.6)	(10.0)	-25.1
Insurance	4,237	(0.6)	1.5	80.3
Telecom	6,108	(0.9)	13.0	31.8
Utilities	4,505	0.2	33.7	233.5
REITs	3,819	(0.1)	5.4	16.7
Real Estate	2,955	(1.0)	(8.4)	21.4
Software & Services	5,250	(1.4)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,902	7,803	7,802	2.61

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	11.5	445.0	462.7
Previous week	12.0	491.4	516.7

Top Gainers

Company	Price	Change%
SAUDI CERAMICS	30.35	4.8
FIPCO	27.40	3.0
TALEEM REIT	10.98	2.4
ANB	24.66	2.1
BURUJ	18.86	1.7

Top Losers

Company	Price	Change%
ABO MOATI	23.72	-10.0
THOB ALASEEL	50.30	-9.9
SFICO	43.50	-6.1
SHARQIYAH DEV	39.65	-5.0
ALKATHIRI	141.00	-4.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.10	-1.3
NCB	45.70	1.0
SABIC	92.70	-1.8
STC	97.00	-0.7
Riyad	21.54	-0.7

Major Economic News

- National Company for Learning & Education (NCLE) signed a purchase agreement to fully acquire Riyadh-based Al-Ghad National Schools, for a value of SAR 36.7mn. Al-Ghad Schools has been assessed using different valuation methods based on discounted cash flows, price to equity ratio, in addition to price to equity ratio before deducting financial charges, taxes, depreciation and amortization, the statement noted. (Source: Argaam)
- Finance Minister Mohammed Al-Jadaan said that Saudi Arabia has generated SAR 47.0bn revenue from value-added tax (VAT) in the first year of implementation. Speaking at the first Zakat and Tax Conference on Wednesday, he added that VAT was implemented in a record time and led to fundamental shifts in the Kingdom's tax management system. (Source: Argaam)
- Baker Hughes broke ground on its first chemicals manufacturing facility in Saudi Arabia today, the energy tech solutions provider said in a statement. Located in Jubail, the facility will be designed to help customers improve production, reduce costs, and maximize the value of their assets across the chemicals value chain. (Source: Argaam)

Major Corporate News

- Saudi Arabia's Capital Market Authority (CMA) has approved Al Ahsa Development Co.'s request for capital hike to SAR 737mn from SAR 490mn, through issuance of 24.7mn ordinary shares to fully acquire Al Salam Medical Services Co. (Source: Argaam)
- Saudi Aramco expected a capacity increase of its East-West crude pipeline to 6.2mn barrels per day (bpd) from 5mn bpd through a sustainable flow during 6 months using drag reducing additives. The company also expected, in its initial public offering (IPO) prospectus published on Sunday, the ability to temporarily increase the capacity to 7mn bpd by end of FY-19. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 7,932.5 on Wednesday. The value traded stood at SAR 3.1bn (up 3.9% over previous day), while the advance-decline ratio stood at 29/155. The parallel market index decreased 17.5% to 5,703.0 points. The value traded stood at SAR 109.6mn (down 43.9% over previous day). Most sectors in the main market ended in the red. Commercial Service and Utilities (up 0.3% and 0.2%, respectively) advanced the most; Media and Food & Staples (down 2.3% and 1.5%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,650	-0.5	-3.5	4.8
Abu Dhabi (ADX)	5,070	-0.1	-0.7	3.1
Kuwait (KSE)	4,715	0.3	-0.9	-0.5
Qatar (QE)	10,277	0.5	0.9	-0.2
Oman (MSM)	4,066	0.3	1.7	-6.0
Bahrain (BSE)	1,510	0.0	-0.9	12.9
Egypt (EGX30)	14,608	-0.4	0.3	12.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,784	0.3	2.7	19.1	20.3
Nasdaq	8,260	0.0	2.2	30.5	26.5
S&P 500	3,094	0.1	1.9	23.4	21.9
FTSE 100	7,351	-0.2	1.4	9.3	15.4
Germany DAX 30	13,230	-0.4	2.8	25.3	18.1
France CAC 40	5,907	-0.2	3.1	24.9	19.5
Japan Nikkei 225	23,520	0.8	2.6	17.5	18.4
Hong Kong Hang Seng	26,571	-1.8	-1.2	2.8	10.7
China Shanghai Composite	2,905	-0.3	-0.8	16.5	11.7
Australia ASX 200	6,698	-0.8	0.5	18.6	17.6
India Sensex	40,116	-0.6	0.0	11.2	21.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.6	1.5	5.1	20.9
Brent Crude (\$/bbl)	62.4	0.5	3.6	15.9
Texas crude (\$/bbl)	56.9	0.4	5.3	26.0
Natural Gas (\$/mmbtu)	2.60	-0.8	-1.3	-11.6
Gold (\$/oz)	1,463	0.4	-3.3	14.0
Silver (\$/oz)	17.0	1.1	-6.5	9.5
Steel (\$/ton)	492	0.0	-1.2	-31.8
Iron Ore (CNY/MT)	676	0.0	0.3	25.1
Wheat (\$/bu)	509	-1.5	0.0	1.1
Corn (\$/bu)	375	-0.7	-3.8	0.1
Sugar (\$/lb)	12.9	2.1	3.0	6.8
SMP* (EUR/MT)	2,525	0.0	3.6	39.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.909	0.0	0.7	-89.8
Saudi Arabia (SAIBOR)	2.229	0.0	-0.7	-74.6
UAE (EIBOR)	2.038	-9.6	-4.0	-80.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.275	0.0	-31.6	-63.1
Bahrain (BHIBOR)	2.783	0.0	-3.3	-116.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 14, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 0.1%, respectively. Kuwait, Qatar and Oman increased 0.3%, 0.5% and 0.3%, respectively, while Egypt decreased 0.4%. Meanwhile, Bahrain remained flat.
- Eurozone industrial production rose 0.1% M/M in September (consensus: -0.3%) compared with a rise of 0.4% in August. On a Y/Y basis, it declined 1.7% in September (consensus: -2.5%) against a decrease of 2.8% in August. Capital goods increased to 0.6%, but consumer durable, intermediates and consumer non-durables fell 0.7%, 0.9% and 1.0%, respectively. (Source: Econoday)
- US President Donald Trump's warning to jack up US tariffs on Chinese goods if the world's two largest economies fail to reach a trade deal could raise the price of cell phones, laptops, and toys less than two weeks before Christmas. (Source: Econoday)
- Oil prices rose 0.5% on Wednesday over OPEC Secretary comments that US output growth may not be as high as earlier estimated.
- Gold edged up 0.4% on Wednesday as demand for the shining metal rebounded amid lingering US-China trade uncertainty and the commencement of the public impeachment proceedings against President Trump.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.4	0.1	1.0	2.3
Euro	1.10	0.0	-1.3	-4.0
Japanese Yen	108.8	-0.2	0.7	-0.7
Sterling Pound	1.28	0.0	-0.7	0.7
Chinese Yuan	7.02	0.2	-0.2	2.1
Indian Rupee	72.1	0.5	1.6	3.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.1	0.1	0.0	-9.9

Corporate Calendar

Date	Company	Event
19 th Nov	STC	Cash Dividend Distribution
21 st Nov	Zahrat Al Waha For Trading	OGM
27 th Nov	Jarir	Cash Dividend Distribution
27 th Nov	Buruj	OGM
03 rd Dec	SADAFCO	EGM
05 th Dec	Dallah Health	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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